GOVERNMENT OF INDIA
PLANNING
LOK SABHA

UNSTARRED QUESTION NO:4777
ANSWERED ON:24.04.2002
FINANCIAL PACKAGE TO STATES
SHIVAJI VITHALRAO KAMBLE

Will the Minister of PLANNING be pleased to state:

(a) whether the Government propose to give special package for revival of financial position of the State Governments which have nearly reached a stage of bankruptcy:

(b) if so, the details thereof, state-wise;

(c) the impact of the special package implemented in the recent past, state-wise; and

(d) the details of action plan for the ailing states for the current year as well as for next two, three years?

Answer

THE MINISTER OF STATE OF THE MINISTRY OF SMALL SCALE INDUSTRIES, MINISTER OF STATE IN THE MINISTRY O PERSONNEL, PUBLIC GRIEVANCES & PENSIONS, MINISTER OF STATE IN THE MINISTRY OF PLANNING AND MINISTER OF STATE IN THE DEPARTMENTS OF ATOMIC ENERGY AND SPACE (SHRIMATI VASUNDHARA RAJE)

(a) to (d): No Sir. There is no proposal to give special package for revival of financial position of the State Governments which have nearly reached a stage of bankruptcy. However, in pursuant to the recommendations of the Eleventh Finance Commission (EFC), Ministry of Finance has drawn up a scheme of Medium Term Fiscal Reform Plan (MTFRP) which, inter-alia, aims at restoration of the financial health of the State Governments.